

# **SHADOW RUN DAM CORPORATION BOARD OF DIRECTORS' MEETING MINUTES FOR SEPTEMBER 17, 2007**

Meeting was called to order by President Wayne Simmons at 6:15 PM. Also present were Yousuf Akhter, Gene Porter, Scott Cutler, and Mel McKinley. There were no minutes available for the previous meeting to consider.

There was a general discussion of the relationship, if any between, the Corporation and the Shadow Run Homeowners Assn. The Corporation was created without sources of revenue and separate from the SRHA to insulate the SRHA from liabilities inherent in operation of the Corporation. The SRHA wants a letter from the Corporation that the top of the dam be designated a common area to justify expenditures for grass cutting and any other upkeep provided by the SRHA.

Wayne requested that Mel McKinley accept appointment to fill the vacant position on the Board left by the resignation of Dave Develder. Mel agreed and Wayne, as President appointed Mel to fill the unexpired term and the board members present by unanimous vote ratified the appointment.

It was discussed that we need to update the emergency plan prepared by the Board several years ago. That includes getting the names of people living below the dam who need to be notified in case of a problem with the dam. Plans also need to be prepared for drawdown if a weather or other emergency occurs.

Work is in progress to seek a grant from SWFWMD for use of dam facilities for flood control.

We need to petition Hillsborough County Board of Commissioners to approve the reduced quorum requirements approved by corporation members by vote last May.

We need to post NO TRESPASSING signs on the fences around the dam spillways and enclosures. Wayne is to look into that.

The time for survival of plants as mitigation for the most recent dam construction has expired and we need to petition SWFWMD to release the Corporation from further mitigation responsibilities and issue the final certificate for the dam.

TREASURER'S REPORT: Lake Doctor sent a bill for \$125 for August-October and that was paid. Then we got a bill for \$100/month for August and September. Scott is to clarify these charges and make it clear we are only going to pay \$125 per 3 month period. We learned that the Lake Doctor is also spraying for the SRHA on some of the other lakes in the development. After SWFWMD grants the certificate we terminate Lake Doctor entirely.

A CD in the sum of \$27,000 is maturing at 3% interest at Wachovia Bank. It comes due September 22, 2007. Add \$5,000 to the new CD from money market funds.

At the next meeting we will consider possible fund raising events.

Mel move to adjourn and Yousuf seconded, all concurred.

**DRAFT SUBMITTED TO THE BOARD FOR CORRECTION AND APPROVAL.**