

SHADOW RUN DAM CORPORATION (SRDC)
BOARD OF DIRECTORS MEETING

July 16, 2007

Riverview Civic Center

Present: Scott Cutler, Wayne Simmons, Tom Behrens, Yousuf Akhter, Gene Porter.
Not Present: Dave DeVelder, Al Rousseau.

Meeting was called to order by Simmons, as requested by DeVelder in his absence, at 6:04 p.m.

APPROVAL OF MINUTES

Minutes of the June 18 meeting were distributed for review. Porter asked about the situation with Al Rousseau as he has heard from a neighbor that he does want to serve, but is presently on an extended stay out of town. The minutes were amended to include DeVelder's attempt to contact Rousseau.

Akhter moved to approve the minutes with changes as noted. Cutler seconded and the motion passed unanimously.

NEW BUSINESS

Cutler presented copies of the financial reports to the members present.

- Accounts: Money market, checking, Certificates of Deposit
- Balance sheet
- Cash Flow

Porter moved to accept the BCI invoice of \$2,200 and approve payment. Akhter seconded and the motion passed unanimously.

Cutler reported that some funds will be transferred to the checking account, and as previously voted, Cutler will also pay the Lake Doctor invoice.

Cutler reported that the CPA has filed an extension on filing the Corporation's federal tax return.

Fund Raisers

Porter researched alligator hunting permits and reported that no more permits are left for this year. The regulations are complex and it does not look as if the Corporation will be able to re-sell the permit to another party. Porter suggested that we get together for a brainstorming session to come up with some ideas on raising funds to offset our deficit. Behrens recommended putting brainstorming revenue ideas on next month's agenda so DeVelder can be present in the discussion.

Akhter expressed concern regarding the content and delivery of services provided by Lake Doctor and BCI Engineering. Akhter reported that he had contacted Mr. Russell of SWFWMD and they stated that they do not receive any written reports from the Lake Doctor concerning the status of the wetlands mitigation plantings. Repeated contacts with Lake Doctor were unsuccessful. After studying the permit documents and the invoices, Akhter concluded that it was difficult to determine exactly what they do and why they are needed. Akhter will visit SWFWMD offices in person and report at the next meeting.

Cutler asked about the release of the FY 2006 financial report. Behrens reported that he delivered to DeVelder by email a PDF format document sized to fit onto a 4" by 6" postcard to be mailed to all Corporation members. Since DeVelder was not present to report on this, he will need to report at the next meeting. Behrens stated that the document has been available on the website since the middle of June. Simmons reported that he would contact the editor of the Shadow Runner to have the meeting minutes posted in that document.

Simmons reported that he had contacted a contractor having the capability to install the proposed railing on top of the spillway structure. They are to schedule a meeting at the dam to discuss the project in more detail.

Cutler moved to adjourn at 6:48 p.m. Porter seconded. The motion was passed unanimously and the meeting was adjourned.

Respectfully submitted,

Thomas C. Behrens
Secretary, SRDC